FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# OMB APPROVAL

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* Requiring Statement (Month/Day/Year) Evelo Biosciences, Inc. [ EVLO ] Flagship Pioneering Fund VII 05/27/2022 **General Partner LLC** 4. Relationship of Reporting Person(s) to 5. If Amendment, Date of Original Filed (Month/Day/Year) (Last) (First) (Middle) (Check all applicable) Director X 10% Owner 55 CAMBRIDGE PARKWAY, SUITE 6. Individual or Joint/Group Filing Officer (give 800E Other (specify (Check Applicable Line) title below) below) Form filed by One Reporting Person (Street) Form filed by More than One Reporting Person **CAMBRIDGE MA** 02142 (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 3. Ownership 1. Title of Security (Instr. 4) 2. Amount of Securities 4. Nature of Indirect Beneficial Form: Direct Beneficially Owned (Instr. Ownership (Instr. 5) 4) (D) or Indirect (I) (Instr. 5) By Flagship Pioneering Fund VII, Common Stock 13,698,630(1)  $L.P.^{(2)}$ **Table II - Derivative Securities Beneficially Owned** (e.g., puts, calls, warrants, options, convertible securities) 3. Title and Amount of Securities 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and 6. Nature of **Indirect Beneficial Expiration Date Underlying Derivative Security** Conversion Ownership (Month/Day/Year) (Instr. 4) or Exercise Form: Ownership (Instr. Price of Direct (D) **Amount** Derivative or Indirect (I) (Instr. 5) or Security Number **Expiration** Date of Exercisable Title 1. Name and Address of Reporting Person\* Flagship Pioneering Fund VII General Partner LLC (Last) (First) (Middle) 55 CAMBRIDGE PARKWAY, SUITE 800E (Street) CAMBRIDGE MA 02142 (City) (State) (Zip) 1. Name and Address of Reporting Person Flagship Pioneering Fund VII, L.P. (Last) (First) (Middle) 55 CAMBRIDGE PARKWAY, SUITE 800E

**Explanation of Responses:** 

(State)

CAMBRIDGE MA

02142

(Zip)

(Street)

(City)

- 1. On May 27, 2022, Flagship Pioneering Fund VII, L.P. ("Flagship Fund VII") acquired 13,698,630 shares of the Issuer's Common Stock in registered direct offering at a price of
- 2. Shares held by Flagship Fund VII. Flagship Fund VII. Flagship Fund VII General Partner LLC ("Flagship Fund VII GP") is the general partner of Flagship Fund VII. Flagship Pioneering, Inc. ("Flagship Pioneering") is the manager of Flagship Fund VII GP. Noubar B. Afeyan, Ph.D. ("Dr. Afeyan") is the Chief Executive Officer, director and sole stockholder of Flagship Pioneering. Each of Flagship Fund VII GP, Flagship Pioneering and Dr. Afeyan disclaims beneficial ownership of such shares except to the extent of his or its pecuniary interest therein.

#### Remarks:

Flagship Pioneering Fund VII General Partner LLC. By: Flagship Pioneering, Inc., its manager, By: /s/

06/01/2022

Noubar B. Afeyan, Name: Noubar B. Afeyan, Ph.D., Title: Chief Executive

Officer

Flagship Pioneering Fund VII, L.P., By: Flagship Pioneering Fund VII General Partner LLC, its general partner, By: Flagship Pioneering, Inc.,

06/01/2022

its manager, By: /s/ Noubar B. Afeyan, Name: Noubar B. Afeyan, Ph.D., Title: Chief Executive

**Officer** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).