Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
- 1	hours nor roomanas	. 0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Epstein David R</u>					2. Issuer Name and Ticker or Trading Symbol Evelo Biosciences, Inc. [ EVLO ]										ck all app	Il applicable) Director		ng Person(s) to Iss 10% Ow		
C/O EVELO BIOSCIENCES, INC.						3. Date of Earliest Transaction (Month/Day/Year)									below	er (give title		Other (s below)	specify	
620 MEMORIAL DRIVE  (Street)  CAMBRIDGE MA 02139					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		(Sta	te) (2	Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Da			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (ADisposed Of (D) (Instr. 35)		A) or , 4 and	Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following		irect direct . 4)	7. Nature of Indirect Beneficial Ownership				
										Code	v	Amount	mount (A) or (D)		rice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock				12/11/	2020				P		200	A		\$ <del>6</del> .4	10	),200	D		
Common Stock			12/11/2020					P		30	A		\$6.45	10	10,230					
Common Stock			12/11/2020					P		4,970	A		\$6.49		5,200	D				
Common Stock				12/11/2020					P		800	A	. (	\$7.16		16,000				
Common Stock 12				12/11/	12/11/2020				P		1,000	A	. (	\$6.91	17	17,000		D		
Common Stock 1.				12/11/	2/11/2020				P		500	A	. (	\$6.98	17	17,500				
Common Stock 12/2				12/11/	1/2020				P		200	A		\$7.02	17	17,700				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any					Transaction Code (Instr.		of		Exerci on Da Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	Derivative Derivative Decurity Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct ( or Indir (I) (Inst	nership m:	Beneficial Ownership ct (Instr. 4)		
						Code V		(A)	(D)	Date Exercis	Expiration able Date		Title	Amou or Numb of Share	er					

**Explanation of Responses:** 

Remarks:

/s/ Daniel S. Char, Attorneyin-Fact for David R. Epstein

12/14/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).